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1	Defense Innovation Board Public Meeting
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5	Moderated by Colleen Laughlin
6	Tuesday, July 18, 2023
7	2:00 p.m.
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10	Remote Meeting
11	Washington, DC 20005
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17	Reported by: Shondra Dawson
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1	APPEARANCES
2	List of Attendees:
3	Colleen Laughlin, Executive Director and Designated
4	Federal Officer, Defense Innovation Board
5	Michael R. Bloomberg, Defense Innovation Board Chair
6	Reid Hoffman
7	Gilda Barabino
8	Mike Mullen
9	Charles Phillips
10	Will Roper
11	Mac Thornberry
12	Sue Gordon
13	Ryan Swann
14	Warren Kat
15	DIB Staff
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PROCEEDINGS

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MS. LAUGHLIN: Welcome everyone and thank you for tuning in to the Defense Innovation

Board's Summer Public Meeting. My name is Colleen

Laughlin, and I am the executive director and designated federal officer for the Defense Innovation Board.

For those in the room, please make sure to silence your phones if you haven't. Today's meeting is being recorded and live streamed to allow members of the public to attend virtually.

Thank you to DMA for providing their expert support to this event. The Board will now begin now begin its public session. And Mike, I will now hand it over to you, please.

MR. BLOOMBERG: Well, thank you, Colleen. And hello to everyone who is watching online. Thank you call for joining us.

On behalf of my fellow board members, let me begin by saying that we're all grateful for the continued opportunity to serve and to support the U.S. service members as they carry out their very important

missions in an ever changing and dangerous world, where they're risking their lives to protect our country. We should never forget that.

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And the purpose of our work is to bring innovative, new ideas, and recommendations to help them and help the Department of Defense leadership.

Today's meeting is another important step, we think, in that process, as we release our first official set of recommendations to the public.

Our reports, which we'll share with you in a few moments, represent the combination of six months of work together. Our board is grateful for the insights of leaders from across the armed services and government agencies, as well as entrepreneurs, investors, and contractors.

And I think it's important for the public to know, while we're all -- we've all heard about the many complex, persistent challenges of protecting our national security, we've also seen a strong readiness and willingness to meet those challenges head on, as evidenced by the department's commitment to working closely with us.

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We've had the opportunity to sit down with people from all military ranks and backgrounds, and we've seen how they are working tirelessly to solve problems. Our job is to advise the department and help facilitate more of the public/private partnerships that we think can support its missions.

For example, just last month, officials from the United States and India announced a new initiative during Prime Minister Modi's visit here.

That initiative can strengthen defense industry startups in both our countries, and hopefully, serves a model with more of the public/private partnerships that we need to follow.

Today our Board's task -- two task forces will report on our findings in two specific areas that Secretary Austin directed us to consider.

One, science and technology strategy, and two, strategic investment capital.

We've asked Mac Thornberry to chair the former, and Will Roper to do the second one, so I'll ask Mac to update us first on what you and the other board members have done. Thank you for your service.

1 | If you would take it away.

MR. THORNBERRY: Thank you, Mr.

3 Chairman. And it's our pleasure to present to the

4 | full board our report titled An Innovation Strategy

5 for the Decisive Decade.

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And first and foremost, I want to express my appreciation and admiration for the other members you appointed to this task force. To have the president of a leading college of engineering, a data and analytics specialist from industry who spent time in government and also in uniform, not to mention a former chairman of the joint chiefs of staff, was an incredible wealth of experience and insights that was tremendously helpful.

Each of them, as well as our wonderful staff, led by Zac and Elliot, put a lot of time into this over the last six months, talking with all sorts of folks inside and outside the building. Inside and outside government, industry, academia, thing tanks, tried to draw on the best of the ideas that -- that are out there.

As you mentioned, we were asked to

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assess the department's first ever national defense science and technology strategy, and assess whether it met the requirements of law, as defined by the FY22 National Defense and Authorization Act, passed by congress. And also, whether it aligned with the national defense strategy.

We did not approach this as a regular paper sort of exercise. We tried to step back and say, "Okay. What's the purpose of a strategy and will this one achieve that purpose." And if you think about it, the purpose of any S&T strategy is pretty straight forward. It's to get the very best into the hands of our war fighters so that they can do the job that our country asks them to do.

But we -- but they deserve the very best from the whole country, not just a few labs or companies, the -- the whole nation. Does this document do that? Well, we've got our doubts. Not that we disagree with any of the objectives or aspiration that is written in here, but we also heard very clearly, and all of us have experienced that there is a culture that makes it very difficult to

draw on the best of the whole country to assist and enable our -- our war fighters.

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And -- and it resists other attempts to move faster and take non-traditional approaches. As a matter of fact, it was suggested to us that the culture of obstructionism will not change until it is explicitly called out. And if we do nothing else in our report, we want to call out that culture that resists change, resists moving faster, and resists taking non-traditional approaches.

We think for any S&T strategy to actually achieve those objectives, you've got to have three things. One of them is a sense of urgency. And -- and we have seen that the department can move fast, but usually it didn't work. So you got to have the sense of urgency of wartime without the casualties of war. And it's really more about culture than anything else. Where do the incentives lead you, what's rewarded, what's punished, and I would suggest that is a topic that deserves further exploration from us or -- or other entities.

So you've got to have a sense of

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urgency, and secondly, you've got to have accountability to force through countercultural change through the system. And what really strikes me is that there are lots of studies on this topic, and they all say basically the same thing. And yet, change only happens at the margin.

So the problem is not knowing what the problems are or knowing what to do, the problem is making the change. And -- and that's where we came back to accountability. And ultimately, only the Secretary and the Deputy Secretary have the authority within DoD to push through change that is being resisted at a number of levels. And that requires their personal, persistent, relentless involvement.

Now, obviously, there's a -- there's a big role for congress here. There's obviously a role for the service secretaries, the joint staff, but without those top two leading the way, it's not going to happen.

So you've got to have a sense of urgency, accountability, and third you've got to have the talent. And they are as fundamental here as they

are anywhere else. They're our key advantage, and yet, we make it too hard to work in government, and too hard to work with government.

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One of the key points that was emphasized to us in our session with institutions of higher learning was that there needs to be a clear, more persistent call, to all Americans, to -- to serve this national security mission. It may be in that uniform or out of uniform. It may be in the lab; it may be out on the front lines. But we have not heard as much about what's at stake, why it's important. And that's one of the requests -- or one of the suggestions we make in our report.

So I'm just saying, Mr. Chairman, there's a lot at stake. Our war fighters deserve our best, and we have challenges today in getting them our best. And -- and that's what I think all of us, and the department, and others need to focus on.

And with that, I would turn to other task force members, if they have "implifications" or corrections that they'd like to make.

MR. BLOOMBERG: Keeping down on this

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1	report it would seem. Before we take a vote on it, I
2	just wanted to thank you and all of the people on your
3	team for doing the best you can for our country.
4	We are the most wonderful country in
5	the world, but we're always being threatened.
6	Particularly now, and anything that we can do to help
7	them do their mission and have careers so that they
8	stay in and keep serving is well worth the effort that
9	we put in. And I think the public should know we all
10	feel honored to have been asked to do this and
11	thrilled to be able to do it.
12	We need a vote on this, so I would ask
13	each of you to vote yea or nay.
14	Gilda Barabino?
15	MS. BARABINO: Yea.
16	MR. BLOOMBERG: Susan Gordon?
17	MS. GORDON: Yea.
18	MR. BLOOMBERG: Michael Mullen, the
19	former joint head of the joint chiefs of staff?
20	MR. MULLEN: Yea.

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MR. BLOOMBERG: Okay. Charles

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Phillips?

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1	MR. PHILLIPS: Yea.
2	MR. BLOOMBERG: Will Roper?
3	MR. ROPER: Yea.
4	MR. BLOOMBERG: Ryan Swann?
5	MR. SWANN: Yea.
6	MR. BLOOMBERG: Mac Thornberry, who
7	better vote yes.
8	MR. THORNBERRY: Okay.
9	MR. BLOOMBERG: Reid Hoffman?
10	MR. HOFFMAN: Yea.
11	MR. BLOOMBERG: Will, it is your turn.
12	We've finished with the science and technology
13	segment. Now you're going to brief us on the
14	strategic investment capital side; right?
15	MR. ROPER: Thanks, Mike. And I'm
16	going to start as well by thanking everyone that was
17	involved with the study. Charles Phillips, Sue
18	Gordon, Reid Hoffman, and Warren Katz, who are all of
19	our task force participants.
20	I want to thank Colleen and the DIB
21	staff who had to facilitate a lot of meetings. We met
22	with over met or surveyed 310 different startups,

64 different venture capitalists, and 56 different established DoD companies to really understand a broad set of perspectives about challenges of DoD acting as investor.

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I also want to thank Joan Higby [ph] who pointed a provided to help support, and significantly improved the document. We wouldn't have gotten this study done without all of you, so thank you for that.

So we took our study to mean the DoD wants to be an investor, it just doesn't know how to do that. It's created the Office of Strategic Capital, it wants this to be successful. But we realized as a team that unless we pulled back and looked at the whole ecosystem around which DoD investment takes place, you could create something that's really good, put it into an otherwise bad system, and have it fail.

And the term "Valley of Death" came up so recurringly in our study, we decided to embrace it, and to call our study Terraforming the Valley of Death. We systematically walked from one side of the

valley to the other and identified reforms that we thought were needed so that companies can routinely get to recurring revenue in the FPS [ph], that's the goal line that we're trying to reach. And we need a place for them to start with early stage investment. That's the starting line.

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We need a transparent, predictable process that can scale investment from one side of the valley to the other. And universally, from people outside of the government, investments, government officials that we talk to, no one believes that the process that we have today can scale those investments and succeed.

And there's a reason to treat this with a high degree of urgency. There are a lot of companies and investors that, at really a historic acme are wanting to work in defense who haven't before. And if the Defense Department does not get them to recurring revenue, this window may not be repeated, and this is the decisive decade against China, so we need to get new companies into the pipeline that are somewhere in between the defense

industrial base and the commercial industrial base,
that doesn't work with us at all. A dual use
industrial base with a process that makes sense for

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them.

The way we framed our problem is that there are three components of the valley. There's the investment side of the valley, where R&D money is spent. There's the middle of the valley that's currently empty, and I'm going to get to that in a second. Then there's the procurement side of the valley. That's the big palm budget, the big money that is spent in defense, but with a lot of restrictions and a lack of flexibility.

You -- you have to make reforms in all three, or else you can die at any point in the valley. You either don't get started, you die of dehydration in the middle, or there's no fertile ground on the other side. So you have to do them, and if you're not willing to do all three, you're not likely going to achieve that -- that goal of getting companies to recurring revenue.

So our macro-conclusion is that the

DoD's going to have to care about the future industrial base as much as it does about war fighting readiness today.

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If it doesn't do that, then it will keep defaulting more and more to readiness at the cost of not growing the industrial base, and this window of opportunity with VCs and startups that could well be lost.

So let's start on the investment side of the valley. There was a great study we referenced that we called the Bressler Study. It was by Amanda and Alex Bressler, and presented at the Naval Post Graduate School's Acquisition Research Symposium. It had a lot of great data.

So you might ask, "Well, why aren't companies succeeding in the system?" Well, only 16 percent of companies that got an early stage investment type contract actually made it to the next step of phase 3 that can put them into procurement.

So it's not -- it's not really a high percentage rate. And if you drill down inside of that, .53 -- .53 percent of the 4,703 companies that

were awarded these investment type contracts dominated
-- where's my number --

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MR. THORNBERRY: Eighteen.

MR. ROPER: Eighteen percent of the entire amount. So .53 percent are taking 18 percent of the total. And the study by the Bresslers concludes that this system is not going to get companies across the valley, and we agreed.

Some of the systemic issues we saw was not leveraging the total, addressable market potential of the DoD. There's a lot of overlap between military needs and commercial ones. That's part of the DoD's value proposition that it's not leveraging.

It's not generating product market fit via its investments. A lot of its R&D is spent completely separately from the palm process. And so just because you have an R&D contract doesn't tell you anything about whether you're moving towards recurring revenue, and that's harmful for companies and investors.

The DoD, as a whole, is not tiering its investments like the private sector does. They go

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from C to series AB; the investments get fewer as they get bigger because investors are growing companies that can go change the world. The DoD does way too many small investments that are not capable of growing those world changers.

We found for every service the research lab was an impediment for working with the dual use ecosystem. And though we didn't look at reforming the lab, we highlighted as something that should be looked at as a following step.

And then across the board, not having timely and predictable correspondence. Companies don't know when they're going to be told when they're selected or not. So getting a fast no instead of a very slow maybe is desperately needed for companies to plan for DoD on their growth path.

And generally, not using modern development practice, especially digital ones, cuts off a lot of companies that are working in digital tech and AI because the DoD hasn't caught up yet with the -- the internet age, much less the AI age.

We looked at all of the innovation

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organizations, the DIUS, the OSCs, the service research hubs, and we identified 10 best practices that we saw, in at least one of them, but that were not co-located in any one of them. Leveraging outside presence, getting outside fence lines, focusing on dual use, having non-contractual mechanisms so that you're not falling inside the far.

Training, staffing, and equipping for the mission, across the board, the innovation mission, was under resourced. It's the passionate few that were trying to do this on behalf of their much larger organization. That passionate few was getting -- getting burned out.

Rapid contracts and payments,

public/private investment matching. We can pool

funding together as a way to show a company it can be

successful in defense, as well as in the commercial

ecosystem.

There just wasn't enough. There were examples of this, but it is not the way the DoD does business as a whole. And in some cases, authority was lacking. It was either granted or lacking. Where it

was granted, the results were much better.

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User centricity, getting users and developers together almost always led to great results. And finally, risk taking culture. Where it existed in places like special operations command, the results, creativity, and innovation were much better.

You can probably guess, our recommendation really centered on taking these 10 best practices and just centering them in every organization. If it worked for one, everyone will have the same playbook. And the DoD needs to standardize its correspondence process with industry so they can be on the critical path. If it doesn't do this, it's just going to be this -- this wildcard for companies. And that's not going to make DoD an investment partner of choice.

We looked at DIU and OSC. We were very supportive of both organizations. We think they need empowerment. They need a strategic role that works in a complimentary way with the services, and we outline some ideas about how to do that in our report.

And so, you know, the investment side

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of the valley, the money is there. There's 1.7 billion in early stage investment type funds, plus the 30 something billion in the research lab. The money is there, there's just not the want to. There certainly isn't the process if the want to is there to make winners in a systematic and sustainable basis.

The middle of the valley is where things were interesting. There's nothing there. You go from R&D into the palm, and that doesn't work because R&D really funds a portfolio of companies on an almost yearly basis. And the palm, at best, is a two-year process, often a three- or four-year process.

And so if you go into a year of execution with a portfolio of companies, you don't know which ones are going to succeed, how do you possibly palm for them? You're left with this awkward situation of trying to find money to keep them alive or having them go back to their -- their private investors, not knowing if there's a future check, and especially a recurring one.

So we recommended an oasis of funding be put in the middle of the valley so that if you are

a successful prototype, and a service is making a good faith commitment to put you into the palm, there is a line of accounting that does a couple of things.

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Get you funding so that you're not worried about, you know, payroll and things of that nature. It allows you to keep productizing, so that you'll be more successful going into the palm. It sends a clear signal to private investors that these are going to be the winners this year in the DoD market, and it also provides congress a means of oversight.

You're not asking for a blank check; you're telling them every year we've got 20 or 30 companies and a handful of them are going to be the winners that are going to go into this fund. So you're not overseeing in a programmatic way, the way that the palm is, but you can oversee it a portfolio way, at a portfolio level, that we thought was acceptable.

Without it, the mismatch in timing in between R&D and procurement and service contracts in the palm is never going to let a company across the

valley with a high degree of confidence. And we'll find the bones of a lot of great companies right there in the middle because there wasn't any way to keep them alive.

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And finally, on the procurement side of the valley, that's been looked at a lot. And it's being looked at both from acquisition reforms, from the PPDE process. We echo many, many of those recommendations. And I'll highlight a few that we thought were -- were important for fixing and terraforming the valley.

Producing headquarters oversight across the board is so hard to move at the pace of industry because the time gets taxed and a thousand little cuts that do not make the government capable of working at industry speed. Tech scouting and market research are just absent across the board because programs are funded late and with staffs that are smaller than they need to be, they don't have time to go survey the world of technology the way that like a major investor would.

This was a role we felt DIU could

1 especially help with being on the front lines, 2 bringing a lot of great companies into the department 3 and exposing them to services. One of the ones I 4 worked with during my time in the air force did come from DIU, they found them first and took them to the 5 next -- the next level.

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IT's got to be treated differently. Your digital companies are not going to be able to transition to normal DoD programs because we don't have anything like the internet. And we've got to adopt modern industrial practices, or else our industry base will diverge from the one that's, you know, serving the rest of them.

So these -- these are important because if you don't change these things then there's no place for industry to go. They could productize, but it won't end up being for us. They'll end up going out and trying to be successful on the commercial market and leave us behind.

So if you put these together, it's really doable. There's a lot to be done, but there's not a lot that we've said that's outside of DoD's

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authority. If it makes the investment side of the valley look more like private investment, where it's tiered, it places big bets. Where there is communication that companies can depend on, we should expect it to be successful. It's often the first mover and it controls its market to a high degree.

If there was a place those successful companies could go to that signals they're the winners that are going to be going into the palm, and there was someone to manage those companies and that money, then you'd get the benefit of DoD money and incentivizing private investment to come in to scale.

Finally, if you don't make the procurement side of the valley more receptive for companies that are transitioning across, great, you build a product that there's no place for you to go. So programs are going to have to be more frequent in their opportunities, or else these generational programs are not going to be well timed for many companies. And if you miss that boat, the next one's 30 years later.

So all told, those were our findings,

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1	our recommendations and we put a lot of the things we
2	didn't get to, but we thought were good ideas in the
3	appendices as a potential for future study items. And
4	again, I really enjoyed doing the study, enjoyed all
5	the participants. And I hope the conclusions are
6	valuable to the Department and to the Secretary.
7	MR. BLOOMBERG: Will, thank you, and
8	Mac, thank you. You've done such a great job that
9	we'll lean on you to do another study. That's the
10	nicest compliment we can pay.
11	We have to take a vote on this, so I
12	ask each member to say yea or nay.
13	Gilda?
14	MS. BARABINO: Yea.
15	MR. BLOOMBERG: Sue?
16	MS. GORDON: Yea.
17	MR. BLOOMBERG: Mike?
18	MR. MULLEN: Yea.
19	MR. BLOOMBERG: Charles?
20	MR. PHILLIPS: Yea.
21	MR. BLOOMBERG: Will?
22	MR. ROPER: Yea.

	DID I done Meeting July 16, 202
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1	MR. BLOOMBERG: Ryan?
2	MR. SWANN: Yea.
3	MR. BLOOMBERG: Mac?
4	MR. THORNBERRY: Yea.
5	MR. BLOOMBERG: Reid?
6	MR. HOFFMAN: Yea.
7	MR. BLOOMBERG: Fabulous. Thank you
8	both for your hard work and for the committees that
9	did it all. And these are the recommendations to the
10	Pentagon. The studies are done at the request of the
11	Secretary of Defense, and I'm sure he will use them to
12	make this country better and safer.
13	Let us talk for a few seconds about our
14	next set of tasks. Colleen, will you share more
15	information about the next priorities with the Defense
16	Innovation Board, otherwise known as DIB, as well as
17	any public comments that we have received?
18	MS. LAUGHLIN: Absolutely. Absolutely.
19	So thank you so much, board members. So today the
20	studies we voted on, we'll be meeting with the
21	secretary here. I know some things have shifted, so
22	our board meeting will be a little shorter than we

1 anticipated.

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But already talking about lowering barriers to innovation mapping incentives. I know that had come up numerous times, I think in both reports. And then also in some of the conversations and briefs you received today really focusing on regenerative AI, large language models, AIDA, that underpins all of that. So I think there's a lot of issues that will be right, also talent. Education and talent we know is something too, that was brought up in all of these.

So, Mr. Chair, as we go and speak with the Secretary here in a bit, I think those will be some of the -- virtual connectivity interruption -- and we'll be well postured to deliver them.

With that, I will read -- we did receive public comments. I will read through a few of them here. We don't need to respond to them. We will be posting these online, of course.

So the first one was, "Can we please talk about implementation ideas for these two studies." So if you guys want to get out the report,

there's a lot of great information. And so you mention the appendices, but I don't know if there's anything else you want to?

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MR. ROPER: We try to be very, I mean, having served in government myself, there's some recommendations you can implement and some you can't. We try to be focused within the bounds of the possible things that the services and that the Secretary of Defense can go do.

There are only a couple of times that we created like a recommendation around how to like source the money for the oasis fund in the middle of the valley where we said, "well, you could fund it a variety of ways." Some are directly within the department's control; others are potential legislative change requests from congress.

But as a whole, we scoped the study to be implementable. It doesn't mean it won't be painful, it's going to cut against everything.

Culturally, process-wise, budget-wise in this building. But I -- I think we felt like doing that was more important than doing it perfectly on a clean

sheet of paper because there is this window of opportunity with investors from companies.

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The DoD finds themselves lacking as a partner, who knows when this will improve.

MS. LAUGHLIN: Okay. I know with your study culturalism is a big theme around. Do you have some ideas on implementation?

MR. THORNBERRY: I would just say, one of the points we made in our report was that as DoD looks to implement an implementation plan for the S&T strategy, that it be as unclassified as possible so that the bright light of public opinion and help with the accountability and the urgency that we call for.

There has been some talk to make it all classified, and that would remove it from that sort of personal scrutiny we discussed.

MS. GORDON: The other thing that I'd add is is that I'm so heartened by the collective recognition of the moment and the attention of all the parties to do something to move us forward.

You know, Colleen, you mentioned next studies. I think some of the good opportunities we

have is to take some of the recommendations from the first two studies and look at some of the practicalities. Because oft times there's an impedance mismatch between processes that have been developed for good reason, but are inadvertently

impediments to doing some of the things.

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- So I think one of the opportunities we have with this next set of studies is to take those and look at the more mundanities that actually can impede the progress we intend.
- MR. HOFFMAN: Is mundanities a word?

 MS. GORDON: It just became one, sir.
 - MR. LAUGHLIN: The second comment here,
 "Thank you very much for your work in helping DoD in
 its digital transformation. I'm curious where you see
 the priority over placing legacy systems, relative to
 producing modern systems as a player?"

MR. ROPER: Well, since I've lived it,

I'm happy to - I'm happy to take a stab at it. But I

mean, it's really hard getting new programs. That

goes back from the -- how there can be competing

ideas, members of congress, there are always competing

ideas here in the building, even within the same service.

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And I think that that plus funding things late to need, which doesn't give you any time for new ideas and opportunities because you don't have the risk tolerance, so you go back. It -- it puts this flywheel spinning where we kind of build something that's a little bit better version of what we had before. That's all that we have time to do.

And because it's so difficult to get things into the palm, we keep things longer than we should. And in some cases, is stretches to like a generation where people are flying the same airplanes that their -- their parents flew, even their grandparents flew. Well, that's not going to keep us up with China, so we felt that if you didn't treat the expiration date of a platform as importantly as the day it has like its initial operational capability declaration, then we're going to keep defaulting to generational programs and that's just a losing strategy.

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How -- how does that happen? You've got to be willing to make it important. That's the only thing that changes anything in this building. It doesn't change because you rework or create a different process. It changes because leaders are willing to carry the message and fight for change. No other solution to that other than putting the calories into the fight.

MS. GORDON: I still think there's a,

you know, Mac mentioned in this study the impact of culture. And we talk a lot about risk and risk management. I think one of the things you have to start deciding, are you going to take the risk with the present or are you going to take the risk with the future? And here to for, we tend to take risk with the future. Right?

That is -- so we find everything we're doing to completion, and we try and achieve the future with the rest, with what's left over. And I think that mindset has to change. So I think that's an element of what you talked about, is that's a -- that's a big concept and it's hard because the machine

is designed to assure. But it really is something we're going to have to invest because if you do everything you've been doing and try and change with the remainder, you just won't get there. Just won't do it.

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MR. MULLEN: We -- we actually allow the Secretary of Defense -- executioner. And that's an execution. Those are huge jobs. You have to prioritize. But at the core of it is to change the culture in every aspect of this, not -- not just you do the S&T, or the grunt work of casualties.

As less they do that, we'll keep doing more -- we'll do -- we'll figure out down the road, we get down the road, we'll fund the here and now. And we won't be able to make the change.

You just have -- you have to have leadership, which is really good, give you permission to take risks, quite frankly, and not punish them when they miss the target. That -- if they do that over a period of time that will be infectious, you know. And other people will figure it out.

That will also bring more innovators in

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2 UNIDENTIFIED SPEAKER: Yeah.

bureaucracy wins time and time again.

3 MR. MULLEN: -- and into the -- into 4 the community at large. And the opposite. The opposite is true as well. If you don't do that, 5 certainly the innovators aren't going to show up. 6 7 small companies with great ideas aren't going to show 8 up, and in many cases don't know because that risk tolerance is so low, in that, you know, they're 9 10 willing to stay riskless. It's so low and the

So this is what I've always worried about with these -- not just these studies, but studies at large, is with great ideas in them, and these do but, you know, will the leadership be able to actually take them, prioritize them, and -- them up. That's really critical.

MS. GORDON: Yeah, it always was.

MR. ROPER: Two -- two cases, maybe more than that, that when for an innovation in an organization, that when the leaders change and top cover changed, their ability to do mission, you know,

when from hero to zero.

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MR. HOFFMAN: Yeah. Yeah.

MR. ROPER: You know, having leaders that are not just, you know, good managers, and operators, and efficient types keep the train running on time. You know, you also have to concede to build the airplane while you're making the trains run. And I think that's one of the biggest risks for all of this is we'll get leaders who are for this and are risk takers, and then we'll get elite -- because you can't have perfect leaders, not in -- not in government, and there'll be changes.

It only takes one or two that are mistimed to put things on ice. And I don't know how we fix that other than asking congress to make it this important when they confirm people.

MR. PHILLIPS: I would say in addition to the culture changes and process changes, we need to make it easier for companies to interface with the DoD. We talked to a lot of companies, I forget how many now, but that was a consistent thing that there are lots of different buying points, lots of different

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procurement organizations, different formats, and it's just difficult to navigate the ecosystem and know where to start, how to get to, and much less answer what are they looking for, plus priority. And so there's no clear way to get started. And so a lot of people, the "navigationable" that it puts off some startups as too risky to do business.

You had two that the RFPs, the proposals, the response needed is so complex up front it's a high cost just to respond to try to get in the game. And so I do think a lot of qualified people just decide to look elsewhere.

So what they asked for was simplicity, is there a way to get a single starting point? Lots of organizations -- innovation organizations in DoD, we just can't track them all. Is there a way to aggregate that in a portal or somewhere for us to navigate this ourselves?

Expressed a clear need and then some consistent funding. To your point, once we get started that there's something on the other side of this if we actually are successful. So I guess some

sort of client service, customer service aspect to this. People want to know how do I do business with the DoD in a way that makes sense for a company my size.

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MR. MULLEN: Can we talk a little bit about what you find, this is what I would call the fate of startup in the ecosphere is the timing of our decisions in the building versus the timing of when they need capital, when they have to make decisions and how disconnected that it seems to me that it really is?

MR. ROPER: It's the -- the money in the laboratories and the SBIRS, Small Business
Innovative Research, which you know, 1.7 in the latter, 30 some odd billion in the former. It's pretty -- pretty flexible. It's there every year.

It's --it's maintained by congress, it's well supported. It was way to peanut butter. It's like the DoD investment was just C series A. And there's no one that's going to productize.

Now, the services, and I'd say obviously I was there. But you know, part of what we

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did at the air force, and they contained is tiering the investment so that you can -- you can get really small, entry level, to some larger prototyping things to some bigger contracts that can be as big as 60 million that will let you productize. Although, you can't productize everything for 60 million. There will still be gaps there. And that was as big as you could get by law.

What we found is even if you did all of that and got it right, okay. So we're coming into this year, let's say we take 10 big bets each year as a department. We got 10 companies; we don't know which ones are going to succeed. How you do palm for that?

You can't put it in like a line item, by type, by company, 'cause you don't know who's going to win. And if you have to go back and fund them out of R&D, there's only so much resource you can get.

Now, you're not keeping your flywheel spinning.

So we really thought that this is a case where we need something to bridge between. Where we can tell congress, this isn't a blank check. It's

one of these 10 companies and we'll come tell you which one succeeded and why.

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And when we put them into the oasis account, which is a little reminder that the valley's barren in the middle, it would tell those companies you're moving towards the palm. It may not tell them at a hundred percent confidence, but it's certainly better than being in R&D.

It tells private investors, "Oh, this is a good investment." It's like a Good Housekeeping seal of approval and still gives oversight. Now, where to find the funding, right? There are several different mechanisms, moneys' always hard.

But if there were only one thing to be done, like that's something that has to be done if you ever want to have a startup to say, "Hey, I won a big, recurring revenue contract. I was in a process I understood, I knew which phase I was in, and I knew when the next decision would be." Those decision gates don't exist in any formal way. So you're basically having to get a Ph.D. in DoD to try to have any money from it.

If walking down the hall to the 1 2 acquisition undersecretary, there's a huge slide of 3 the DoD acquisition system at the J system. You know, 4 that's all documented. There's nothing like that for 5 -- for innovation. There needs to be, and it needs to be radically something. 6 7 MS. LAUGHLIN: Okay. We'll look at this here, one last question. "What does the future 8 of U.S. national security look like between public and 9 10 private partners?" 11 MR. HOFFMAN: Shared responsibility. 12 MR. ROPER: Yeah. It has to. 13 MR. MULLEN: If you're not sharing, 14 your absolutely not -- in terms of meeting the needs 15 of generating technologies and getting out to the war fighters; right? I think if not growing, or not 16 17 allowing it to grow or making it grow, whatever the 18 right terms is, then that impairs. It just has to be. 19 MS. GORDON: I -- I think -- I think 20 it's both parties value propositions are important and 2.1 have to recognize the responsibility and -- and 22 certainly the digital environment kind of obliterated

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some boundaries, made the private sector part of the threat surface. Our adversaries and competitors certainly realize what a great strength of America and her allies and our partners are. So I just -- it has to grow. It has to be faster; it has to be seamless. It has to come from a shared perspective of value. I think it also, building MR. SWANN: on the point, I think it also -- it has to increase from a talent perspective --MS. GORDON: Yes. MR. SWANN: Right? From a people understanding our culture, understanding their culture. The -- the sharing of ideas to kind of get through the people, process, technology of the built in all to me, that's going to deliver capability. So it's definitely got to grow. Definitely got to

MS. BARABINO: I'll just add to that, like an enabler for all of those things to happen should be a compelling narrative that wraps around that, to tie in the mission to bringing the best talent to understand the importance to all of us. The

national security and what comes out of national security for the benefit of society, basically.

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MR. ROPER: Gilda, during your tech
years, what would be your message today to students?

After your time during the last six months, have you
found a good nugget while you've been here that we can
use?

MS. BARABINO: Yeah. I actually have been thrilled by have the activity just stay here because what's really clear, the -- the young people in particular want to make a difference in society. They want to use their education in important ways. And for the young people to see that to be innovative, to use technology in creative ways, they could use their education that way in service of their country. In service of society and humanity.

And that's why I was bringing up the part about the compelling narrative because many times our young people don't see that. We can help them see how they can be contributors to their education and the importance of technology and innovation.

And we need all the ideas coming from

everywhere. So this time here to see that and to see the wealth of opportunities in national security, to use those creative minds and innovative ways of thinking and doing has been really exciting.

MS. LAUGHLIN: Reid, we haven't forgotten about you if you had any thoughts or comments.

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MR. HOFFMAN: Okay. Well, I mean, I -- a strong plus one to a number of the comments that have been made. And, you know, I think this is just reiterating some of the excellent things that have been said, but it's -- we both have, you know, a number of, you know, amazing people that we've had the honor and the pleasure of interacting within the DoD.

And you know, people who are, you know, committed to, you know, having a kind of a health innovation culture. But it's important, obviously, to make sure that we continue to, you know, do things that are a little unnatural, like take innovation risk, experiment with things that may or may not work in order to discover the right one.

I, you know, it's been an honor to be

- 1 part of this process.
- MS. LAUGHLIN: Mr. Chair? I'll turn it
- 3 over to you.
- 4 MR. BLOOMBERG: Colleen, thank you.
- 5 And to our viewers, thank you for tuning in. We hope
- 6 you find the results informative and agree with them.
- 7 | And you can certainly write in, we love to have
- 8 comments, no matter how good a job our two committees
- 9 did. Even they will admit, we can always add to that.
- I also want to say one thing that we
- 11 | can't forget, that we do have the most competent,
- 12 dedicated, military in the world today. Our objective
- is to make them even better and to make them be able
- 14 to continue to keep us safe.
- We appreciate that they devote their
- 16 careers, and in some cases, even their lives to
- 17 | letting us enjoy what is wonderful about America, and
- 18 giving us the freedom to, while we enjoy what's
- 19 | wonderful about America, to work internally and eve
- 20 make America better for everybody.
- It is the country where I grew up in,
- 22 and I'm enormously proud of it. My daughters will

DIB Public Meeting July 18, 2023 Page 46 1 live here for the rest of their lives, grandchildren. 2 And I just wanted to say, on behalf of all of the 3 committee here, thank you. And I think a nice thing 4 might -- everyone could do is as you walk down the 5 street and you see somebody in a military uniform, a quick one-handed handshake or a fist bump and just 6 7 say, "Thanks for keeping us safe," might be 8 appropriate. 9 So thank you and we have our next 10 meeting in the fall. 11 MS. LAUGHLIN: Yes, we do. 12 MR. BLOOMBERG: See you then. 13 MS. LAUGHLIN: All right. Thank you. And with that, this meeting is adjourned. Thank you 14 very much. 15 16 (Whereupon, the meeting concluded at 17 2:47 p.m.) 18 19 2.0

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CERTIFICATE OF DEPOSITION OF	
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I, SHONDRA DAWSON, the officer before whom the foregoing proceedings were taken, do hereby certify that any witness(es) in the foregoing proceedings, prior to testifying, were duly sworn; that the proceedings were recorded by me and thereafter reduced to typewriting by a qualified transcriptionist; that said digital audio recording of said proceedings are a true and accurate record to the best of my knowledge, skills, and ability; that I am neither counsel for, related to, nor employed by any of the parties to the action in which this was taken; and, further, that I am not a relative or employee of any counsel or attorney employed by the parties hereto, nor financially or otherwise interested in the outcome of this action.

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TDB Communications 913-327-7400

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